\$350,000 Capital Stock of World's Fair Automobile Transit Co.

\$250,000 of the total issue of \$600,000 of the above stock having been disposed of by the company, we offer the remaining \$350,000 at its par value of \$10.00 per share.

The World's Fair Automobile Transit Company has a concession from the World's Fair management, giving it the exclusive vehicle privilege of entering the gates of the Fair for the purpose of transporting passengers, and the right to carry passengers around the grounds, and the further privilege of selling to passengers en route to the grounds a ticket for their entrance to the Fair, thus eliminating the inconvenience of standing in line at ticket booths, and other de-

In addition to establishing a system of automobiles to run inside the World's Fair grounds, which will cover all points of interest, the company proposes establishing a regular system of transportation from all parts of the city to and from the grounds. Automobiles will be run on a regular schedule, and as the number of stops will be limited, a much more rapid and comfortable means of reaching the Fair will be afforded than by other systems.

EARNINGS.

The Automobiles to be used will have a seating capacity of from 12 to 40 passengers each.

Estimate of earnings, based on only 50 per cent of the seating capacity of the automobiles, is as follows:

Gross earnings.....\$1,273,460 Operating expenses maintenance and percentage to Expo-

Net earnings \$ 852,940

H. I. Miller,

Benjamin Eiseman,

Wm. W. Tracy,

Attorney.

Sylvester B. Way,

The net earnings on the above basis will be 140 per cent on the capital invested, in addition to the Company having its equipment on hand at the close of the Fair.

The business of the pre-Exposition period has not been included Tin the above estimates. The management of the World's Fair Automobile Transit Co.

is vested in its Board of Directors, composed of the following: Joseph Ramsey, Jr., Prest. Wabash R. R. Co.

Eben Richards, Prest. Title Guarantee Trust

W. S. McChesney, Jr., Prest. Terminal R. R. Assn. S. L. Swarts, Chas. G. Warner,

Vice Prest. Mo. Pac. R. R. B. F. Winchell. Vice Prest. Frisco R. R. Co.

Lilburn G. McNair, Prest. World's Fair Automobile Transit Co.

We reserve the right to reduce or reject any subscription, Special circular with stock subscription blank will be mailed on request to either of the undersigned, acting as fiscal agents of the World's Fair Automobile Transit Co.

Price and par value of stock, \$10.00 per share.

TRACY & CO., Bankers, bers New York Stock Exchange, 219 LaSelle St., Chicago. GERMANIA TRUST CO. St. Louis, Mo ..

Gen'l Mer. Vandalia Line.

Treas. Rice-Stix D. G. Co.

Gen'l Supt. Union Electric

Tracy & Co., Bankers.

Light & Power Co.

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BILLON-CRANDALL-McGEARY

BOND AND STOCK COMPANY.

208-9-30 Commonwealth Trust Bidg.

MAKE A SPECIALTY IN ODD LOTS OF NEW YORK AND LOGAL SECURITIES FOR INVESTMENT.

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Buy and sell on commission Local Securities, also Listed and Unlisted Securities in all principal markets.

DEALERS IN

Government, Steam and Street Railway Bonds.

A. G. EDWARDS & SONS. STOCKS AND BONDS. INVESTMENT SECURITIES. 410 AND 412 OLIVE STREET.

CHICASO STOCK EXCHANGE CHICAGO BOARD OF TRACE

FINANCIAL.

CH TOLK, AME, C. COVELINGENC DONGS.
ited States refunding 2s, registered 1064, ted States refunding 2s, coupon 1064, ited States 2s, registered 1063, jed States 2s, coupon 1064,
ted States refunding 29, coupon
ted States 3s, registered
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eported by Whitaker & Co., exchange brokers, North Fourth street.
North Fourth street.
Bid. Asked.
Task the fire that

WALL STREET RECOVERS FROM FEELING OF GLOOM

DAY'S BUSINESS CLOSES WITH SHARP ADVANCE.

Determined Buying by Managers for Some of the Leading Stocks Helps the Early Market.

New York, Aug. 6.-Wall street emerged to-day from its gloom, which still clouded the situation during the early hours of the trading in stocks, and an effective rally in prices was produced. The day closed with an animated buying movement in for the year. The early weakness was not universal, many stocks showing good re-sistance and reflecting determined support by means of confident buying on the part of the market managers for the stocks. There was acute weakness after the opening which centered on Missouri Pacific, Atchison and Baltimore and Ohio. This seeme to be a continuation of yesterday's liquidation, and the closing out of collateral in loans. The weak spots in the market, of which the above stocks were the most notable, kept the tone unsettled and nervous The eagerness shown for the announcement, which was made in a conspicuous manner, that all sheets had sately passed the Stock Exchange Clearing-house, and the evident relief after the announcement was made showed clearly that fears had been felt that further failures would result from the strained condition of affairs.

SELLING RELAXES. After the Clearing-house sheets had gone through, there was a relaxation in the sell-ing pressure and indications that liquidaof an immediately urgent character had spent its force. The stability of parts of the market which were supported by large banking interests arrested the rapid shrinkage in collateral which aroused such acute uneasiness yesterday. The market gradually strengthened during the latter part of the day and became quite buoyant at the last. It may be accepted as a matter of course that coving of short contracts by professional traders played an important part in the recovery, as this class of operators would not desist from putting out short sales as long as the decline in prices continued. The mere fact of the turn in the tide of the market also gave rise to a flood of rumors intended to explain the change in sentiment.

The favorite rumor was that a coalition had been formed among the most powerful capitalists in the country to buy all stocks that were offered and to lend freely to the distressed interests in the market. This rumor presented so pleasing a prospect that had spent its force. The stability of parts

distressed interests in the market. That more presented so pleasing a prospect that everybody who gave credence to it was disposed to buy stocks to the extent of his ability. The professional traders short of the market were, of course, foremost in the courses. CAPITALISTS CONFER. As a matter of fact, there is reason to be-

lieve that an exchange of views on the situation among important capitalists has disclosed an agreement of opinion as to the advisability of avoiding the further seiling out of collateral as far as possible. But the leaders in the stock market slow considerable variation in the policy pursued in this matter, as was disclosed by further closing out of collateral this morning. There was as little in the news of the day to account for the rally as there has been for the recent heavy decline. Liquidation in grain and cotton was supposed to be induced to some extent by the threatening situation in Wall street, and the rise in the call-loan rate to 4 per cent this afternoon was said to be due in part to the cancellation of some loans in cotton. The movement in call money did not affect the late strength in stocks. The trade reports on iron and steel gave prominence to the difficulty of financing new undertakings on account of the money, and securities market's situation, and cited cases of postponement of deliverles and even cancellation of orders. Fussenger-rate disturbances in the West and Northwest are said to be threatening. There were large offerings of loan bills in the exchange market, but these were viewed as reflecting some pressure for funds which could not be satisfied in the domestic market. The further obligations thus incurred are also considered not to sirengthen the situation. The great relief felt that no furfrer casualties occurred in the cash exchange circle carried other considerations before it and resulted in the violent rebound in prices.

Speculative bonds made violent recoveries in sympathy with stocks. The general bond market was irregular. Total sales, par value, 5,1,00,000. United States bonds were all unchanged on the last call. leve that an exchange of views on the situation among important capitalists has dis-

St. Louis, Aug. 6.—The following shows the pening, highest, lowest and closing quotations on the New York Stock Exchange to-day. Cor-

Co., bands and stocks, 214 North Fourth street, Close Stocks, Saies. Open. High. Low. Close Clos 0. prid 5.600 55 5614 5614 5614 561 56 56 60 7714 563 771 5614 771

LOCAL STOCKS IRREGULAR WITH RALLY AT CLOSE.

TRACTIONS AGAIN THE TRAD-ING FEATURE

Bank and Trust Company Issues Are Easy and Miscellaneous Shares Are Neglected.

Yesterday's market for local securities was nervous and extremely irregular. As on the previous day, there was a rally from the low point near the close. Tractions were again the center of interest. Transit opened at \$17.50 and after dropping to \$16.75 progress and with prices in the active list closed in fair demand at \$17, the net loss from 1 to over 3 points above last night. for the day being 1 point. Brisk early sell-buring the period of early weakness there ing forced United Railways preferred to were numerous declines of from 1 to 2 \$64, but buying orders came out later and points, breaking through previous low levels the close was only half a point off at \$64.50, Missouri Trust at \$125.25 and \$125.50 was

the only active trust company issue. Bank the only active trust company issue. Dank of Commerce at \$320 was the weak spot of the banking group. After a sale of 100 shares of American Exchange Bank at \$340, there were bids of \$24 for more in smaller lots. Mechanics' National was easy at \$250.

YESTERDAY'S SESSION. Closing Quotations. Closing Quotations.

St. Louis Transit
United Railways, pfd.
United Railways as
St. Louis and Suburban.
Lincein Trust
American Cantral Trust
Germania Trust
Commonweaith Trust
Commonweaith Trust
Title Guaranty
Bank of Commerce
Mechanics' National mark of Commerce

Mechanics' National

Kinloch Telephone &
Lacide Gas &s.

National Cardy 1st
National Cardy 2nd pfd
National Cardy com
Contral Cost and Coke com
Brewery 11,000 &s.
National Enameling com
Admark Hammeling com
Sules: 76.00 107.00 Sales:

23 St. Louis Transit at.

29 St. Louis Transit at.

29 St. Louis Transit at.

29 St. Louis Transit at.

20 St. Louis Transit at.

115 United Railways, pfd, at.

115 United Railways, pfd, at.

1200 United Railways as at.

1200 United Railways as at.

12,00 United Railways as at.

12,00 United Railways as at.

13 Missouri Trust at.

15 Bank of Commerce at.

25 Marcican Exchange Bank at.

25 Marcican Exchange Bank at.

25 Marchanics' National at.

25 Marchanics' National at.

New York Curb Stocks. American Tin Can com
American Tin Can pfd
American Light and Traction com
American Light and Traction pfd
American Light and Traction pfd
American Writing Paper com
American Writing Paper com
American Writing Paper pfd
Bay State Gas
Borden's Condensed Milk com
Borden's Condensed Milk pfd
British Columbia Copper
Con. Refrigerating & Lig. Co.
Electric Boat com
Electric Boat com
Electric Vehicle pfd
Greens Consolidated Copper
Havana Commercial Co. pfd
Interborough Hapid Transit
International Mercantile Marine com
International Mercantile Marine pfd
Manhattan Transit
Montreal and Boston Copper
Maroni Wireless Telegraph
New Amsterdam Gas 1st 1s. J.
J. 1845

Bond Sales at New York. New York, Aug. 6.—Sales of bonds were made here to-day as follows:

STOCKS AND BONDS IN BOSTON. RAILROAD STOCKS MISCELLANEOUS STOCKS American Sugar... 113 Mass Electric pfd. 794
Amer. Tel. & Tel. 1134 United Fruit... 15
Dom. Iron & Steel... 95 U. S. Steel... 15
General Electric... 133 U. S. Steel pfd... 654
Mass. Electric... 294 MINING SHARES.

New York, Aug. 6.—Glosing quotations on ing stocks here to-day were as follows:

New York, Aug. 5.—Spot tin closed il 10s high in London at 123 10s, and futures il 5s higher 1134 is. Locally tin was also firm and high closing at 28.9-629.25c. Copper declined 10s 1 spot in London, closing at 151 for that positio while futures were unchanged at 155 10s. Local

AFTER A NERVOUS SESSION WHEAT BECOMES STRONG.

ONLY MODERATE BUSINESS DONE IN GRAINS.

Lack of Selling Pressure Makes Corn Slow, but Market Is Steady at the Close.

Chicago, Aug. 6.-There was only a mod erate amount of business in the grain and nervous session wheat closed strong, Sept. being We higher. Sept. corn was unchanged, oats were up 1/4c, but provisions were from 21/2c to 171/2c lower. WHEAT.

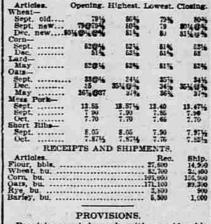
day. Opening prices were weak on lower cables and more favorable weather in the Northwest, Sept. being a shade to WELLO lower at 79@79%c. The market continued week the first half of the session on an en tire absence of news which could be con strued as favorable to the bulls, but toward the noon hour there was fair buying b speculators and the price again recovered One of the main causes for the advance wa the good export demand at the seaboard. Offerings were limited the latter part o the day and this fact contributed to th late strength. Under these influences Sept sold up to 50% and closed at 80% 6%, a ne gain of %6%c. Clearances of wheat and flour were equal to 222,400 bu. Primary receipts were 452,300 bu., against 930,400 bu. year ago. Minneapolis and Duluth reported receipts of 30 cars, which with local re-ceipts of 117 cars—29 of contract grade— made total receipts for the three points of 330 cars, against 191 cars last week and 355 cars a year ago. CORN.

Trading in corn was comparatively slow wing to a lack of selling pressure and to owing to a face of sening pressure and to a scarcity of outside buying orders. Favorable weather conditions West and Southwest caused some selling early, but offerings were well-taken by local traders. The late strength in wheat helped corn prices and the close was steady, with Sept. unchanged at 52½c, after selling between 51½c and 52½c. Local receipts were 89 cars, with 12 cars of contract grade.

Oats sympathized some with the early veakness in wheat, but offerings were rather light and prices recovered without much effort. The local favored the buying side and there was also a good demand from some prominent commission houses. The close was firm with Sept. is higher at 34%c, after runging between 33%c and 34%c. Local receipts were 125 cars.

RANGE OF FUTURES.

Articles. Opening Hichest Local Control



Provisions ruled weak with considerable selling by brokers supposed to be acting for local packers. The hog situation was easier and contributed to the depression Sept. pork closed 17½c lower at \$13.47½; Sept. lard was off 2½c at \$7.90, while ribs were down 10g12½c at \$7.97½. Estimated receipts for to-morrow: Wheat 125 cars; corn 139 cars; oats 225 cars; hogs 15,000 head.

MARKETS BY TELEGRAPH.

Oil City. Aug. 6.—Credit balances \$1.35; cer ifficates, no bid; shipments 122.810, average 35, for runs 90,846, average 36,581. Shipments—Lim 8,300, average 61,508; runs 68,688, average 42,00

SUMMARY OF THE ST. LOUIS MARKETS.

Speculative values in grain were governed by the Northwest yesterday. Though conditions in the territory tributary to the St. Louis market did not justify an advance, except as prices might be affected by light receipts, professionals here were inclined to folcept as prices might be anected by light receipts, professionals are ported especially strong and it was said that in some cases cash buyers there had paid premiums of from 6c to 9c over Sept. for contract grades. There was little news on the winter-crop conditions, but weather conditions were regarded as generally favorable. Openings were rather easy on lower cables and bearish European crop reports, and there was not much speculative interest until the Northwestern boom was inaugurated. In the last hour buying

was brisk, with shorts anxious to cover.

Corn was only moderately active, with nothing to support it but the strength of heat. Weather conditions were favorable and receipts were good. There was enough lying near the close to work a slight advance.

Sept. wheat opened 4c off and closed 464c up.

Sept. corn opened 1-16c off and closed helic up. Sept. oat's closed nominally 1/2 off.

Receipts of produce were small and prices of fruits and vegetables were generally Local securities were nervous and irregular. Tractions rallied from the low point,

but closed with net losses. Yesterday's bank clearings were \$7,979,636, balances \$361,512. Discount rates were steady between 5 and 6 per cent.

Spot cotton was unchanged in the local market

SPRING WHEAT CONDITION IS THE BULLISH FACTOR.

WINTER BELT CONDITIONS ARE FAVORABLE.

Market Follows Lead of Northwest Where Premium Is Paid for Cash Grain.

Crop conditions in the Northwest continued to hold their place as the builish card in yesterday's wheat market. There weather easy cables, and reports of improvement in the European situation, Though the weather map in the Northwest did not look very bullish, sentiment in that section was unchanged, and it was reported that cash buyers were paying fancy prices for contract grades in Minneapolis. Local receipts were small but there was not much outside buying interest, and trading was light during the greater portion of the sec-Shorts were good buyers in the last

75%c, 75%c, 75%c, 80c, 80%c, 80%c, 80%c, 80%c, 80%c, 80%c, 80%c, 10%c, 10%c, 15%c, 15%c, 10%c, 80%c, 8

Sole, Sole,

cars local and 10 cars through in 1902.

Receipts of corn at primary points 195,000 bu., against 117,009 bu. in 1902, and shipments 245,000 bu., against 148,00 bu. Chicago received 102,969 bu. and Kaneas City 30,000 bu. Clearances 71,000 bu.

Receipts of oats at St. Louis 45,600 bu., of which 25 cars local and 5 cars through, against 50,400 bu., of which 34 cars local and 10 cars through in 1902.

Receipts of oats at primary points 335,000 bu., against 407,000 bu. in 1902, and anipments 171,000 bu., against 205,000 bu. Clearances 3,000 bu.

Cash Grain, Flour, Etc. WHEAT-Received 1,276 sks. and 114 cars local and 19 cars through. Car lots del.—No. 2 red sold rejected at 76c; No. 3 hard at 76c for old and 769
78bc (Turkey worth 77c) for new; No. 3 hard
at 18g76c for new; No. 4 hard at 88g71c for new
and 18g76c for new; No. 2 mixed at 75c.
No. 2 mixed at 75c.
No. 3 mixed at 75c.
No. 3 mixed at 75c.
No. 3 at 45gc and No. 2 yellows at 80gc;
No. 3 at 45gc and No. 3 yellows at 80gc;
(atter choice) W. side; no grade at ac and oain
mixed at 46c; No. 2 white at 51gc W. side; No. 3
white at 50gc E. and 80gc W. side; No. 3
white at 50gc E. and 18gc W. side; No. 4
at 18gc and No. 2 white at 18gc No. 3 white
at 18gc and No. 4 white at 18gc No. 3 white
at 18gc and No. 4 white at 18gc W. side,
RYB—Strong, as little was offered. New No. 2
sold W. side at 35c and old worth 52c. No. 2
guotable at 80g51c.

.

Northern on orders: Twins 114c: 114c: daleies 114c: Y. A. 12c: long horns Limburger 10guage; inferior 34gua; Swiss; brick 11guage.
PACKING-HOUSE PRICES.

Produce.

Swift & Co., National Stock Yards, will pay tolay for produce delivered at East St. Louis or
it Louis, the following prices:

1875, case count.

Californias at Sic. N. Y. shoulders 10 to 12 av., at ic. From the block, del.: Hams at 94c to 194c and hellies at 15c to 111c, as in average: chairfornias at 84c. N. Y. shoulders at 84c. To 194c and hellies at 15c to 111c, as in average: chairfornias at 85c. N. Y. shoulders at 85c. Tallow-Country at 6 for current receipts of No. 1 in small quantities—large lots would protably not bing that price: No. 2 at 35c. Packers prime to choice held at 45c to 45c.

Oles-Stearine-Nominal at 75c.
Country Lard-Prime in good pkgs. at 6c.
Grease-Quote small irregular 195c country; Brown 35c; yellow 45c, and white 45c. Quote packers stock nominally. Brown 35d; yellow 45c, and white 45c.

Frog Lega-Scarce quote at \$1.30 per doz. for large, 15c/81 for medium and 30c for small.

Berl-On orders: Bold-Pinte, roll and Fulton Market \$11.30; mees \$11; drice, per ib.—sets 111c; tongues 16/4c per ib.

Veals-Quote 4c for heavy to 5c for fancy small and fat (100 to 125 lbs); herefies and thin 2c to 35c. Yearling sheep at 3c; old bucks and swes at 194rac; spring lambs at 464c per 1b.

Thin lumbs not wanted.

Live Poultry-Old chickens, hens, per 1b., 2c; roosters 5c; spring gense 15c; cit drahered, 5c; live pigeons and squabs, per doz., \$1.

Thin lumbs not wanted.

Live Poultry-Old chickens, hens, per 1b., 2c; roosters 5c; spring seese, full feathered, 5c; live pigeons and squabs, per doz., \$1.

For game—Quet: all game should be carefully iced during warm weather see hould be carefully iced for spring chickens in the concess of the program flurres are fonce only.

Game—Quet: all game should be carefully iced for for small to 1c for large drawed at the responsibilic at 1c; builheads—dressed 35c arms drawed 45c; German carpedressed 3c; gross 25c; sunfish 3c; white perch 3c.

Hides.

(15 lbs. and over) at 15c, do. (do.) fallen at 13%c (15 lbs. and over) at lic, do. (do.) fallen at laye; all stock under 16 lbs. at llaye; native and Arkansas at 15c round, culls out Tye; natives on selection-No. 1 at 16c, No. 2 at 16c dry-salled at 15flige; green-salted at Tye; green-salted on selection Tye for No. 1 and 54c for No. 2 Bulls or uncured ic per ib. less, part cured tye less; culls 2c. Horse hides-Green No. 1 at 275, No. 2 at \$1.75; ponies, colts and blues H; all dry at lic.

Fruits and Vegetables.

The Republic quotations are for lots in first hat-is unless otherwise specified. Small lots on orders are charged higher.

FEACHES-Per 4-nesket crate: Texas clings, foor Sec. good 15-031; near-by 75-031 per 14-bu hasket; Michigan clings, 1-5-bu haskets, 106-06; Okiahoma Se. Elberta, 11-76-235.

I FARS-Home-grown susar 46-250 peck. Alabama Le Conto 15-21.5 per 6-21. Irak

NEW CABBAGE Per 100, 100se, 1566c. Per crate on orders II.

CUCUMBERS—Home-grown 1562c per bu, 100se. TOMATOEA-Home-grown, 1562c per bu, 100se. LETTICE—Home-grown, 1562c per bu, 100se. LETTICE—Home-grown, 1562c per bu, 100se. Calgo, half-bbl, 5063c.

CARROTS—Home-grown, 1563c doz. bunches; 10675c bu, box.

GUMBO—Home-grown, 10675c a bu, 100x. CELERY—Kalamazoo, 10615c per bunch; Mich. 100x. CELERY—Kalamazoo, 10615c per bunch; Mich. 100x. CELERY—Home-grown, 10650c doz.; Alabama, 7a506c crate.

PEPPERS—Home-grown, 2660c doz.; Alabama, 7a506c crate.

PEPPERS—Home-grown, 2660c half-bu, bas-ket.